

## AY 2022/23 Enrollment Update

<i>Nahda University in Beni Suef</i>	<i>2021/2022 First Term</i>	<i>2022/2023 First Term</i>
<b>New Intake:</b>	916	1,800* (as of 12 September 2022)
<b>Operating Faculties:</b>	8	9

\*The new intake number announced in this disclosure is as of 12 September 2022 and is subject to change. The enrollment of the academic year 2022/23 is still ongoing and actual final number of new enrolled students may vary.

<i>Badya University</i>	<i>2021</i>	<i>2022</i>
<b>Licensing Progress:</b>	Pending SCPU approval	<ul style="list-style-type: none"> <li>• SCPU approval is granted</li> <li>• Construction tenders completed</li> <li>• Pending cabinet approval and presidential decree to begin operations</li> </ul>

**Cairo, September 12, 2022:** Taaleem is pleased to announce that the ongoing enrollment process for the Academic Year (AY) of 2022/23 at Nahda University in Beni Suef (NUB) is progressing strongly and is expected to reach nearly double the new intake numbers recorded in the AY of 2021/22 based on the number of students who have registered and paid for the coming year. NUB's enrollment window for the AY of 2022/23 will remain open until mid-October, with 9 operating faculties including the newly launched Arts faculty.

The strong enrollment at NUB is greatly supported by the university's leading academic offerings, excellent reputation in the market, and the record number of high school graduates eligible to enroll in universities. The number of high school graduates is expected to remain on this upward trajectory during the foreseeable future based on the latest CAPMAS data for enrolled K-12 students in the Egyptian education system.

Furthermore, Taaleem has reached important milestones in Badya University's development by securing the approval of the SCPU on the university file and finalizing an academic partnership with Maastricht University, as previously announced. Given that the majority of the licensing process has been completed, Taaleem concluded the construction tendering process and began levelling the land on which the university will be built, in line with the plan to launch Badya university in the AY of 2023/24, subject to the Cabinet's approval and the issuance of the presidential decree.

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### **About Taaleem Management Services**

Established in 2015, Taaleem is the only pure play in the tertiary education sector in Egypt. The company operates a platform-based model designed to be replicated across its assets, focusing on centralizing its supporting functions, creating synergies, and exploiting economies of scale, which enables the academic units to focus solely on providing accessible high-quality education and rich student experience. Taaleem's platform-based model demonstrated its ability to create value through its first asset, Nahda University Beni in Suef (NUB), the largest and first private university in Upper Egypt, enabling students from a very populous and under-served region to gain access to high quality education and skill-based learning. Taaleem, in partnership with Palm Hills Developments, is currently in the process of establishing Badya University, a new university campus in West Cairo, to be the second asset in the company's portfolio. Taaleem plans to grow more rapidly and is constantly exploring new growth opportunities, whether through M&A or greenfield projects, to continue its record of success.

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