

Taaleem Reports its FY 24/25 Results

Cairo, 30 October 2025, Taaleem Management Services announces its results for the FY 24/25 period ending 31 August 2025.

FY 24/25 Financial Highlights

Revenue EGP 1,848_{mn} ↑ 53% YoY	Gross Profit EGP 1,308_{mn} ↑ 42% YoY 71% Margin	EBITDA EGP 941_{mn} ↑ 40% YoY 51% Margin	Net Income EGP 580_{mn} ↑ 5% YoY 31% Margin
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FY 24/25 Key Financial Highlights

- **Total revenue** reached EGP 1,848 million, marking a strong 53% year-on-year (YoY) growth.
- **Gross profit** amounted to EGP 1,308 million, representing a 42% YoY increase and achieving a gross profit margin of 71%.
- **EBITDA** stood at EGP 941 million, up 40% YoY, with a margin of 51%.
- **Net income** rose to EGP 580 million, reflecting a 5% YoY growth and a margin of 31%.
- **Cash and cash equivalents** totaled EGP 276 million, while total debt stood at EGP 2.5 billion, resulting in a net debt position of EGP 2.2 billion, aligned with Taaleem's growth and capital structure strategy.
- **Capital expenditures** reached EGP 1,883 million, driven by the development of phase one of Badya University, phase one of Memphis University, and the expansion of NUB's new faculties and University Hospital.

Academic Year 24/25 Operational Highlights

Enrolled Students 12,251 ↑ 33% YoY 49% Utilization	Professors 796 15.4x STR	Licensed Faculties 19 Medical Faculties 9 Science Faculties 5 Humanitarian Faculties 5
Licensed Capacity 24,900 Students ↑ 87% YoY	Operating Universities 2 NUB Badya University	Operating Faculties 14 Medical Faculties 7 Science Faculties 3 Humanitarian Faculties 4

Academic Year 24/25 Key Operational Drivers

Taaleem achieved a record 12,251 enrolled students for the latest academic year, representing a 33% year-on-year increase and a 49% utilization rate of its total licensed capacity of 24,900 students, which itself rose 87% YoY. The Group's academic network expanded to 19 licensed faculties, with

14 operational, reflecting its continued focus on capacity growth and program diversification. Taaleem's teaching strength also increased, with 796 professors supporting students at a student-to-teacher ratio of 15.4x, underscoring the Group's commitment to academic quality alongside rapid expansion.

AY 25/26 Operational Highlights



AY 25/26 Key Operational Drivers

Taaleem achieved a record new enrollment of 5,359 students for AY 2025/26, marking a 31% year-on-year increase and driving the total student body to 15,681, up 28% YoY, the fastest growth in the Group's history. In the academic Year 2025/26, Taaleem achieved a strong 79% intake utilization rate across its universities, supported by 18 operating faculties, up from 14 Faculties, out of a total of 22 licensed faculties, reflecting the Group's ongoing academic expansion and growing capacity. Furthermore, medical students, representing 63% of the total student body, remain the primary revenue driver, supported by the higher tuition structure of health sciences programs.

Latest Developments

- Sep 02, 2025:** Taaleem announced that Nahda University in Beni Suef (NUB) has received a Presidential Decree approving the establishment of the Faculty of Nursing and the Faculty of Medical Science. This milestone reflects NUB's ongoing commitment to expanding its academic offerings and supporting Egypt's national goals in advancing healthcare education and workforce development.
- Sep 24, 2025:** Taaleem announced the launch of Memphis University, marking a major milestone in the Group's expansion journey. With this addition, Taaleem now operates three universities across East Cairo, West Cairo, and Upper Egypt, further strengthening its leadership position in the country's higher education sector.

Mohamed El Rashidi, Taaleem's Managing Director & Chief Executive Officer, commented:

"The academic year 24/25 has been a remarkable year for Taaleem, defined by significant achievements, strategic expansion, and sustained operational and financial performance. It was also a year that tested our resilience and adaptability, as we navigated a dynamic environment while continuing to deliver on our vision, expand our footprint in higher education, and solidify Taaleem's position as a leading higher-education provider in Egypt.

Rising to the challenges of the year, we translated resilience into results as Taaleem delivered a solid financial performance. Our results reflected the resilience of our business model, with revenue reaching EGP 1,848 million, a 53% year-on-year (YoY) increase. Our EBITDA margin of 51% underscores our disciplined focus on efficiency and scalability. Meanwhile, our net profit of EGP 580 million, reflecting a healthy 31% margin, demonstrates our capacity to generate sustainable value while remaining true to our commitment to academic excellence.

Beyond our financial achievements, we have made transformational strides operationally. We celebrated the full opening of Taaleem's Medical Complex, a major milestone that reinforces our integrated education and healthcare ecosystem.

Additionally, Nahda University in Beni Suef continued to demonstrate exceptional progress, further strengthening its leadership position in the medical education field. Medical faculties now form the core of its academic community, reflecting NUB's growing reputation for excellence in healthcare education. In the current academic year 25/26, the introduction of the Faculty of Nursing and the anticipated launch of the Faculty of Medical Sciences will further cement NUB's standing as a leading destination for medical education in Upper Egypt.

We also marked the successful launch of Badya University, a defining step in Taaleem's growth journey. Meeting our enrollment targets in its first year reflects the trust in Taaleem's academic excellence and reputation, particularly in the medical field. With our strategic partnership with UTMB, Badya's medical faculties have already made a strong contribution to the student body. Building on this momentum, the launch of the Faculty of Arts this academic year further diversified and enriched the University's portfolio, positioning Badya as a vibrant, multidisciplinary institution.

A true milestone for Taaleem's growth journey this year was the successful launch of Memphis University, our third higher-education asset. With the introduction of the Faculties of Medicine and Business, Memphis University establishes our strategic presence in East Cairo and stands as the only private university in the area offering a Faculty of Medicine. With three fully operational universities across three key regions, Taaleem keeps realizing its expansion vision, further strengthening its reach, scale, and impact.

These achievements reflect Taaleem's disciplined execution of its long-term growth strategy and unwavering commitment to expanding access to quality higher education. We remain dedicated to extending our presence across four key regions (East Cairo, West Cairo, Upper Egypt, and the Delta). With a diversified academic portfolio, strengthened operational platform, and expanding geographic reach, Taaleem is well-positioned to continue driving sustainable growth, enhancing operational excellence, and creating long-term value for our students, partners, and shareholders."

FY 24/25 - Income Statement Highlights

EGP mn	FY 2024	FY 2025	Δ % YoY
Revenue	1,211	1,848	53%
Operating Costs	(292)	(540)	85%
Gross Profit	919	1,308	42%
Gross Profit Margin	76%	71%	(513 bps)
G&A Expenses	(315)	(455)	45%
Other income	7	13	87%
Provisions	-	(30)	N/A
EBITDA	673	941	40%
EBITDA Margin	56%	51%	(462 bps)
Adjusted EBITDA	703	977	39%
Adjusted EBITDA Margin	58%	53%	(517 bps)
Net Finance Income/(Cost)	95	(79)	-183%
Tax Expense	(155)	(176)	14%
Net Profit	552	580	5%
Net Profit Margin	46%	31%	(1,419 bps)

- **Total revenue** reached EGP 1,848mn, marking a strong 53% year-on-year increase. This growth was driven by a 33% YoY increase in the total student body and a 12% rise in average revenue per student.
- **Operating cost*** for the period recorded EGP 540mn, up by 85% YoY, mainly attributed to the rise in educational expenses by 131% YoY, driven by the increase in the number of students, the introduction of UTMB partnership, and the FX rate impact on key educational cost items, including laboratory materials and affiliation payments. Additionally, utilities increased by 103%, in line with the operational requirements of the new Badya University campus and NUB's Hospital. Salaries and wages increased by 67%, reflecting the annual salary raise and the cost of new hires to accommodate the increase in students at NUB and the launch of Badya University.
- **G&A** grew 45% YoY, totaling EGP 455mn. Adjusting to the ESOP expense and other non-recurring items, G&A grew 48% YoY. The increase in G&A is mainly driven by a 61% increase in non-academic salaries and wages, reflecting the new hires for both the hospital and Badya University. Followed by a 17% increase in professional fees and advertising expenses.
- **EBITDA** reached EGP 941mn, growing 40% YoY with a strong 51% margin. Excluding the ESOP expense and non-recurring items, adjusted EBITDA increased by 39% YoY growth with a 53% margin.
- **Net income** reached EGP 580 million, reflecting a 2% YoY growth and a robust 31% margin.
- **CAPEX** reached EGP 1,883mn, with 22% allocated to NUB, 49% for Badya University's phase one, and 29% for Memphis University phase one. During this period, 98% of Taaleem's CAPEX was disbursed on growth initiatives, including Badya University, Phase 1 of Memphis University, NUB University Hospital, and the new Arts building.

FY 24/25 - Balance Sheet Highlights

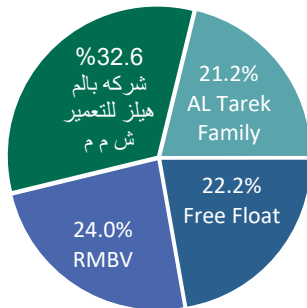
EGP mn	FY 2024	FY 2025	Δ % YoY
Total Assets	5,881	7,536	28%
Current Assets	593	442	-26%
Non-current Assets	5,288	7,095	34%
Total Liabilities	3,540	4,481	27%
Current Liabilities	831	1,203	45%
Non-current Liabilities	2,709	3,278	21%
Total Equity	2,341	3,055	30%
Total Liabilities & Equity	5,881	7,536	28%

FY 24/25 - Cash Flow Highlights

EGP mn	FY 2024	FY 2025	Δ % YoY
Cash Flow from Operations	339	887	161%
Cash Flow from Investing Activities	(1,929)	(1,351)	-30%
Cash Flow from Financing Activities	1,305	307	-77%
Net Changes in Cash & Cash Equivalents During the Period	(285)	(158)	-45%
Cash & Cash Equivalents at the Beginning of the Period	710	424	-40%
Cash & Cash Equivalents at the End of the Period	424	266	-37%

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Shareholder Structure
As of Sep 30, 2025



About Taaleem Management Services

Established in 2015, Taaleem is Egypt's leading university operator. The company runs a replicable, platform-based model that centralizes support functions to create synergies and economies of scale—freeing academic units to focus on delivering accessible, high-quality education and a rich student experience. This model proved its value with Taaleem's first asset, Nahda University in Beni Suef (NUB)—the largest and first private university in Upper Egypt—expanding access to quality, skills-based learning in a populous, underserved region. In partnership with Palm Hills Developments, Taaleem established Badya University in West Cairo as its second asset, while the recently launched Memphis University in East Cairo marks its third, broadening both geographic reach and program offerings. Taaleem continues to pursue disciplined growth—through both M&A and greenfield projects—to build on its strong track record of success.

Share Information as of Sep 30, 2025

Learn more at: www.taaleem.me

EGX	TALM.CA
Shares Outstanding	730,250,000
Paid-In Capital (EGP)	730,250,000

**INVESTOR
RELATIONS**

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Forward-Looking Statements

This document has been prepared by Taaleem Management Services and contains certain forward-looking statements that reflect the current views of the Company's management, which have not been independently verified. Such statements are based on the assumptions of the Management and involve known and unknown risks, uncertainties, and other factors that may cause the Company's actual results, performance, or achievements to be materially different from any future results, performance, or achievements expressed or implied in this document.

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