



Investor Presentation

FY 2024/25

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Taaleem Snapshot

Taaleem - Egypt's Leading Pure Play Higher Education Platform



Company Overview

About

Taaleem operates a platform-based business model built on three operational pillars designed to be sustainably scalable across multiple assets and generate shared value between the Company and the community. The platform's centralized supporting functions enable synergy extraction, control, operational optimization, and the exploitation of economies of scale, allowing Taaleem's academic units to focus on providing tailored value offerings and high-quality education.



Academic Quality

Providing accessible, high-quality tertiary education that equips students with the skills needed to begin thriving professional careers



Student Experience

Providing exceptional student experience and enhanced student development activities that maximize value for all enrolled students



Financial & Operational Excellence

Delivering a range of centralized value-adding functions, enabling the sustainable replication of Taaleem's model across multiple units



Financial Highlights

Revenue

EGP **1,848** million

FY 24/25

▲ 53% YoY

Adjusted EBITDA*

EGP **977** million

FY 24/25

▲ 39% YoY
53% Margin

Net Income

EGP **580** million

FY 24/25

▲ 5% YoY
31% Margin

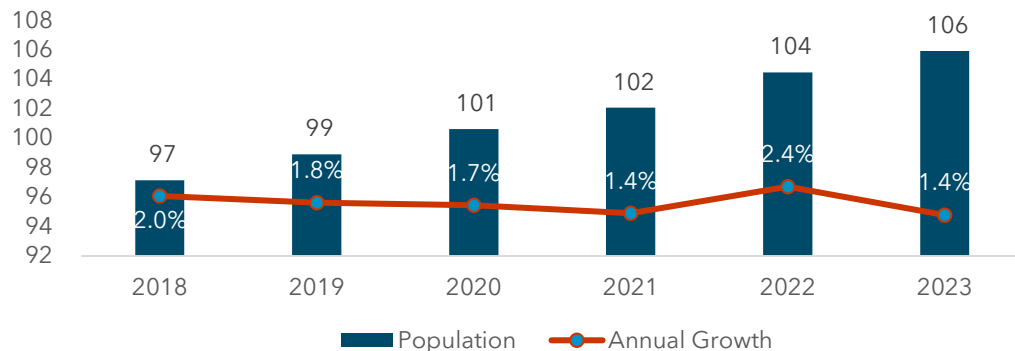
*Adjusted for EGP 35.7mn ESOP expense

Fertile Growth Environment



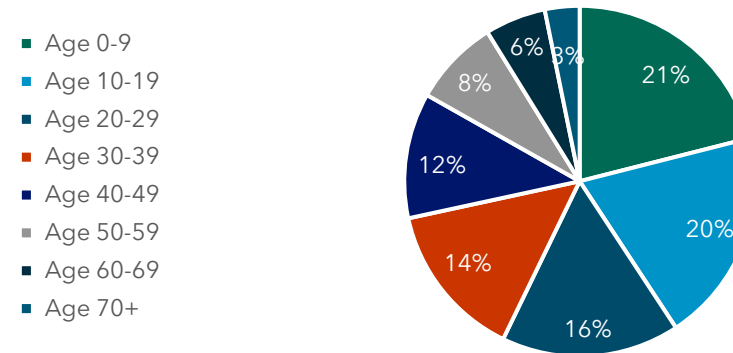
Macroeconomic Indicators (1/4)

Population (mn)



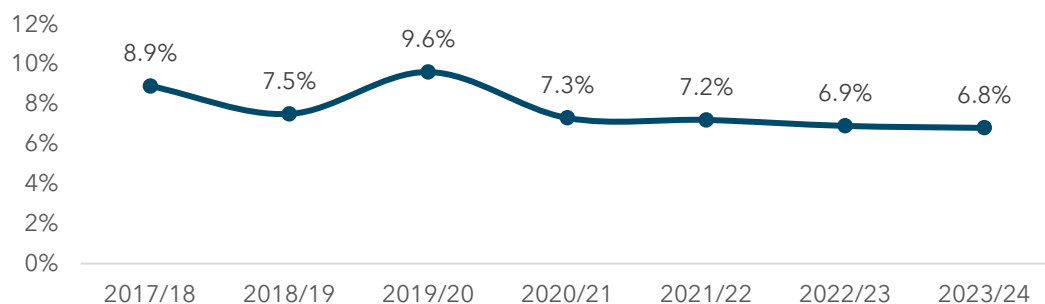
Source: CAPMAS

Demographic Profile - 2023



Source: CAPMAS

Unemployment Rate (% of population)

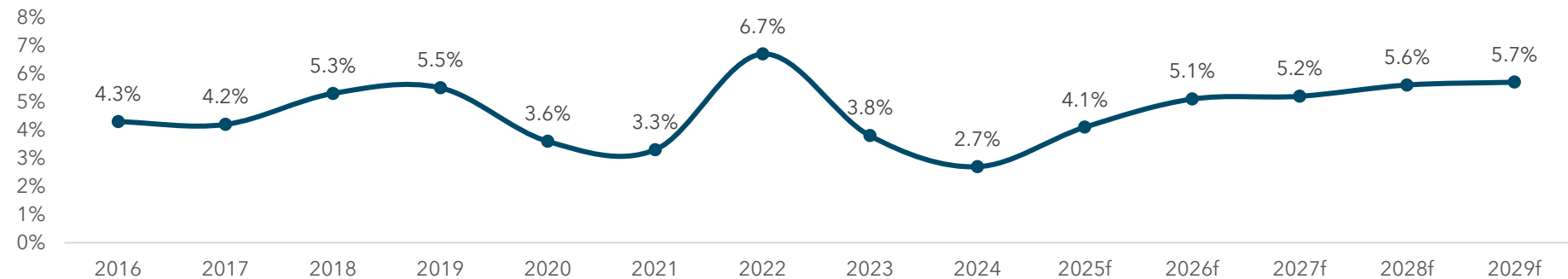


Source: Ministry of Finance (MoF)

- Egypt's population continues to grow with almost half of the country's population made up of people between the ages of 0 and 19, a group that is progressively on an upwards growth trajectory, driving increased demand for higher educational services.
- 31% of Egypt's population is of student-age, falling within the age bracket of 5-19 years old, fueling increased demand for educational services.
- Egypt's unemployment rate is on a steady decline, indicating overall economic resilience and an expanding labor market.

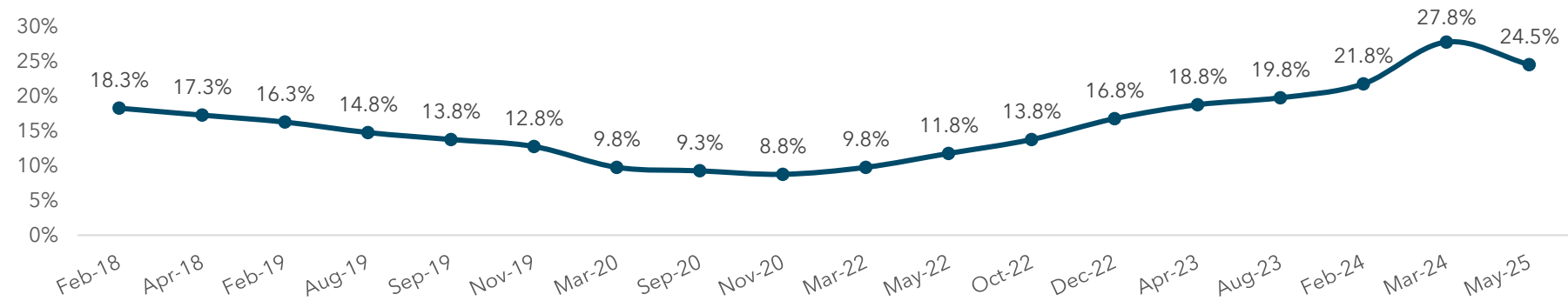
Macroeconomic Indicators (2/4)

Real GDP Growth



Source: International Monetary Fund (IMF)

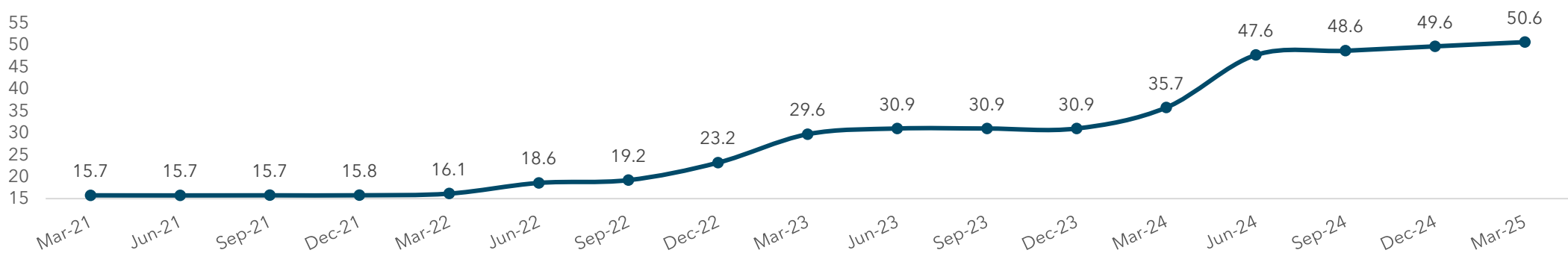
CBE Discount Rate



Source: Central Bank of Egypt (CBE)

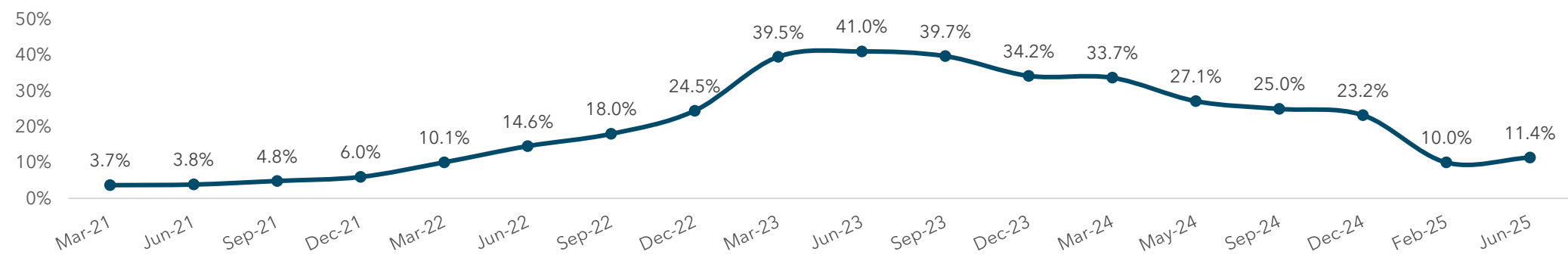
Macroeconomic Indicators (3/4)

Average USD/EGP



Source: Central Bank of Egypt (CBE)

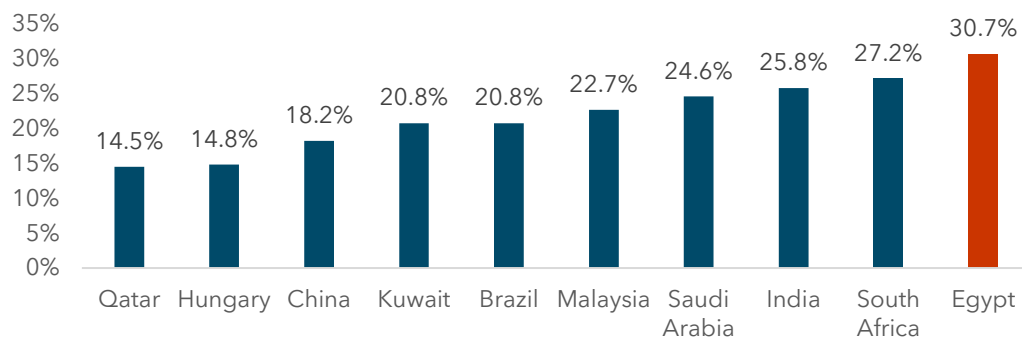
Core Inflation (YoY)



Source: Central Bank of Egypt (CBE)

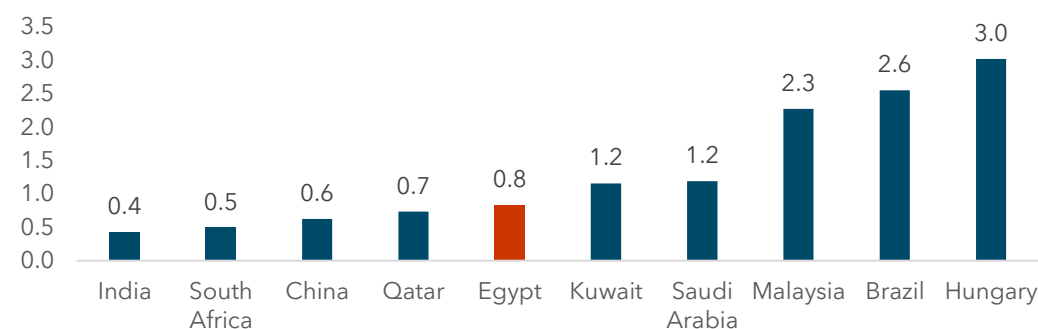
Macroeconomic Indicators (4/4)

Student-Age Population - 2023 (% of Total)



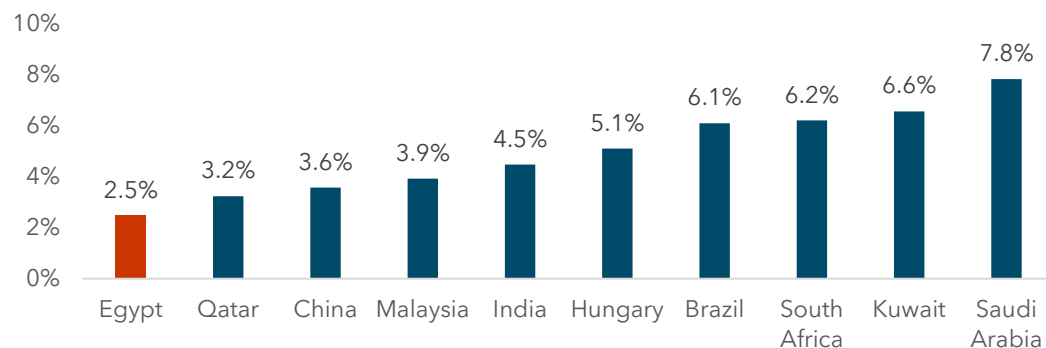
Source: World Bank

No. of Universities/mn Population - 2023



Source: World Higher Education Database - World Bank

Public Expenditure on Education - 2020 (% of GDP)

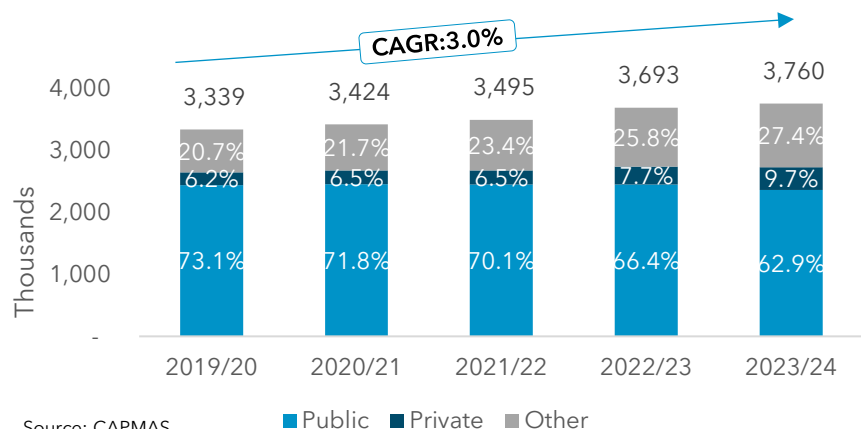


Source: World Bank - CAPMAS

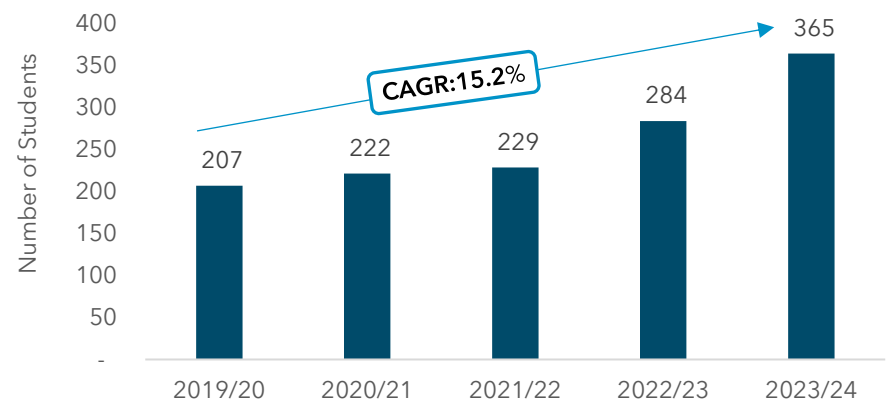
- Egypt has the largest student-age population in comparable emerging markets and the MENA region.
- Given its young and growing population, a strong demand for educational services is projected in the long term.
- Egypt's relatively low number of universities/population, 0.82/mn population, (including public and private universities and disregarding other higher education institutions), combined with a low public spending on the sector, demonstrates a great opportunity for growth in private tertiary education.

Sector Highlights (1/3)

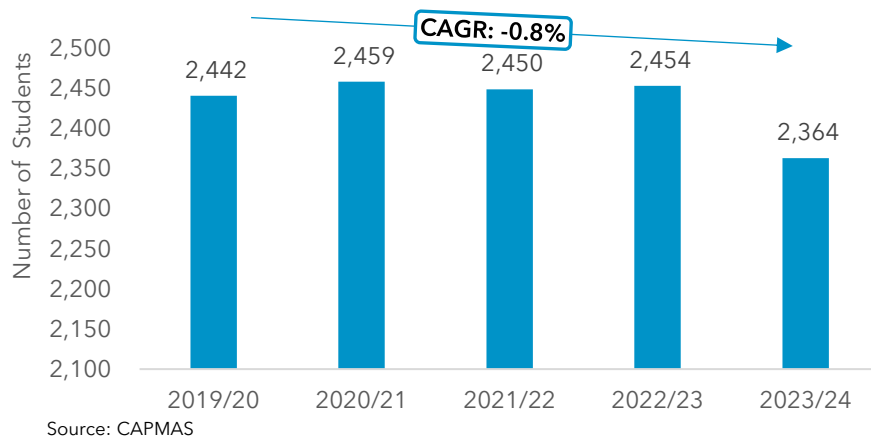
Higher Education Market (Students, 000's)



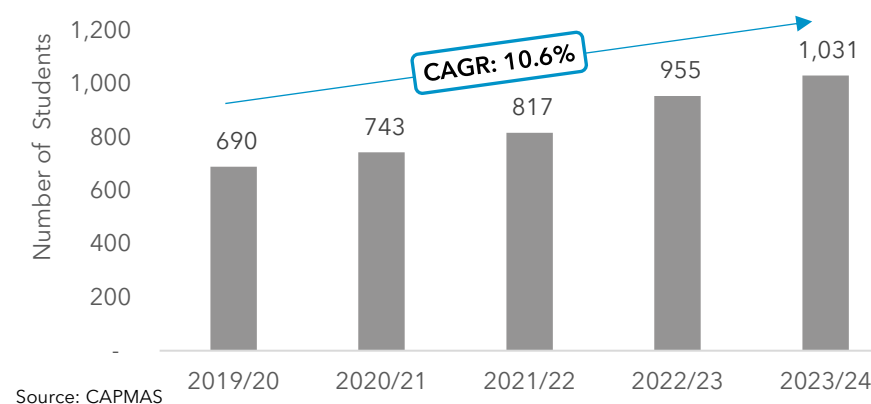
Private Higher Education (Students, 000's)



Public Higher Education (Students, 000's)



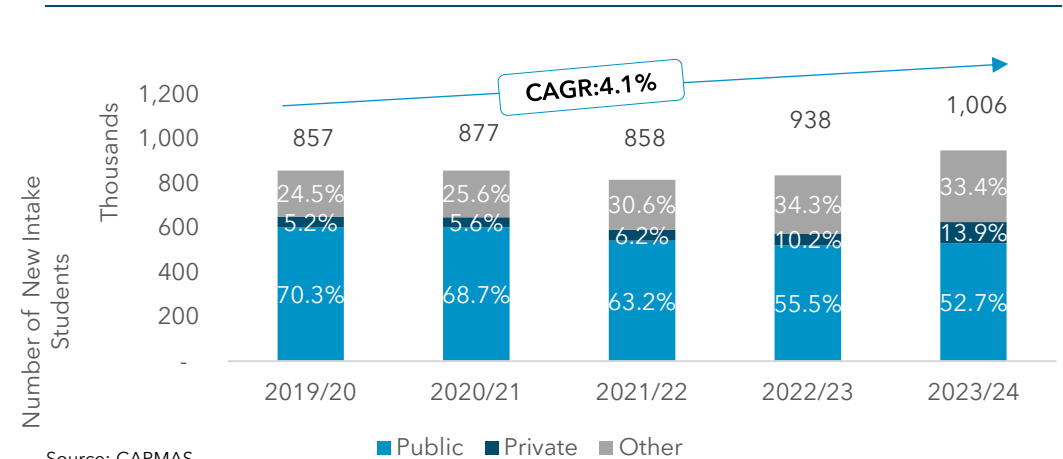
Other Higher Education (Students, 000's)



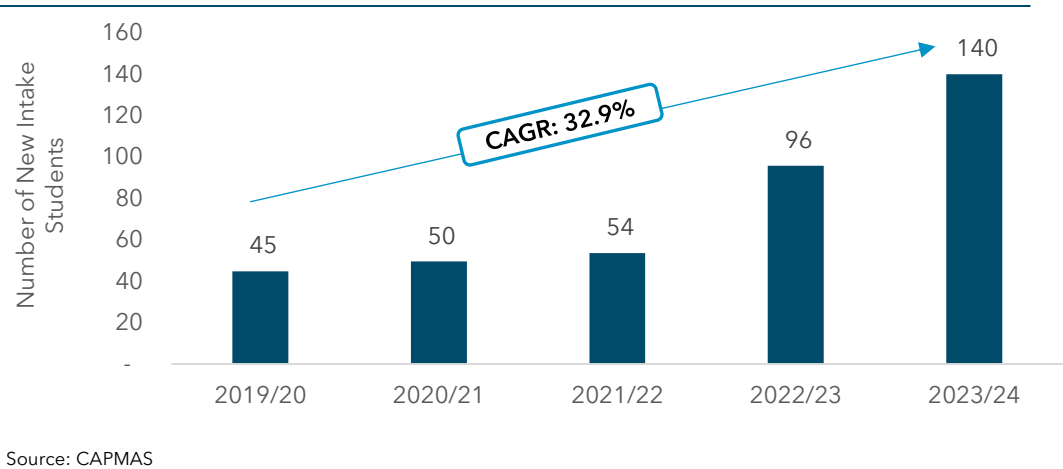
- The higher education sector is growing at a healthy rate (4-yr CAGR of 3.0%), with private higher education, recording a 4-year CAGR of 15.2%, compared to -0.8% for public institutions.
- The expanding market share of private higher education reflects that it is strongly well-positioned for growth.
- "Other" comprises of colleges and similar institutions that mostly do not provide the same level of degrees offered by private and public universities.

Sector Highlights (2/3)

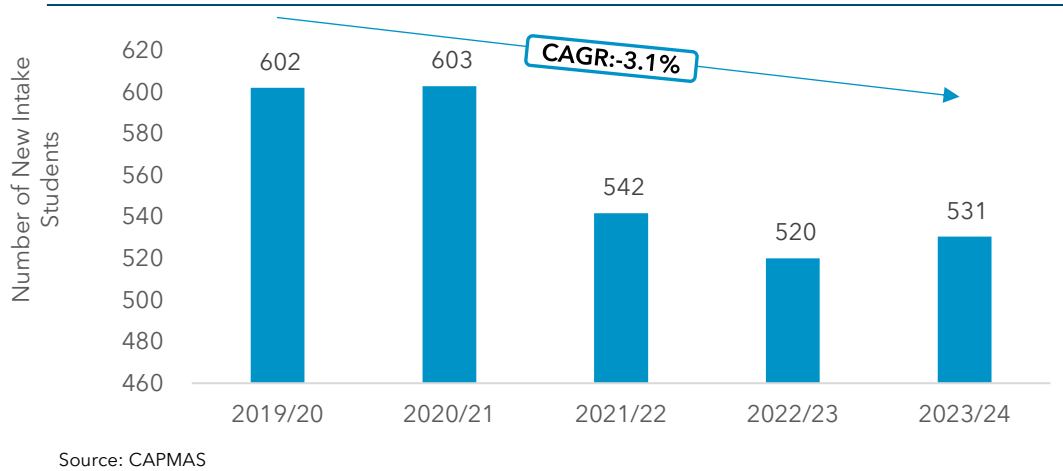
Higher Education New Intake (Students, 000's)



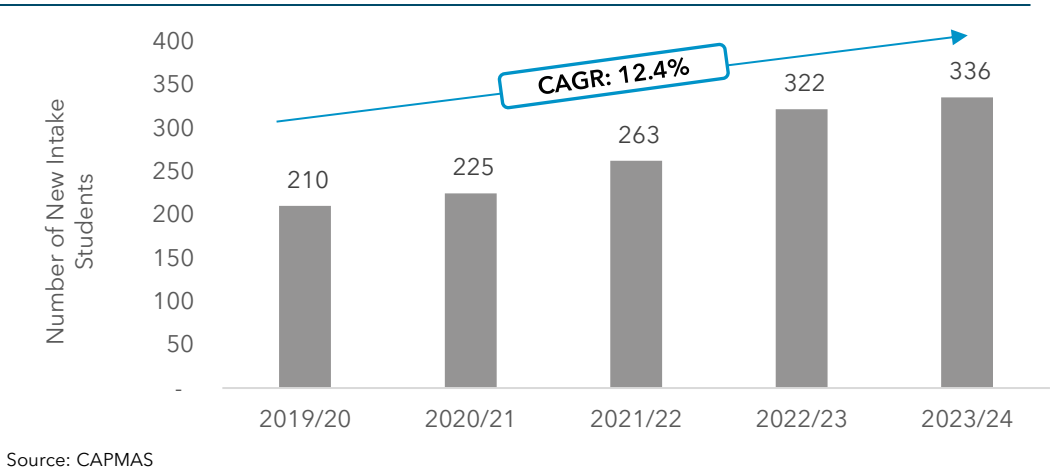
Private Higher Education New Intake (Students, 000's)



Public Higher Education New Intake (Students, 000's)

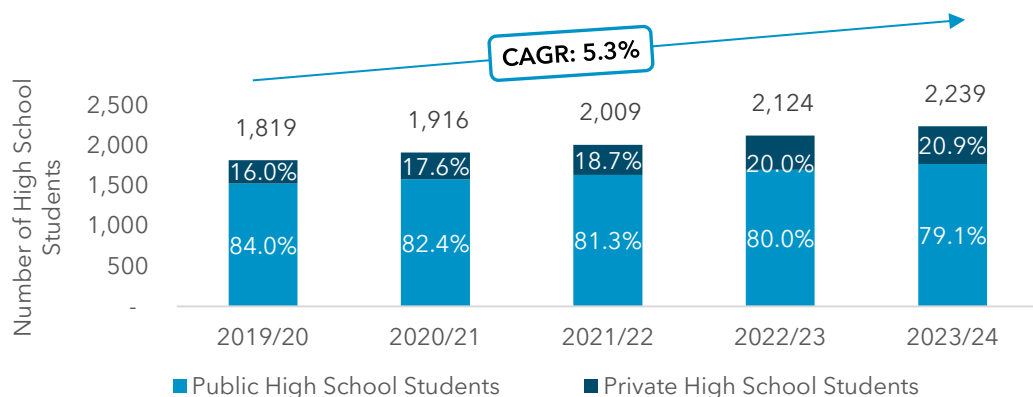


Other Higher Education New Intake (Students, 000's)



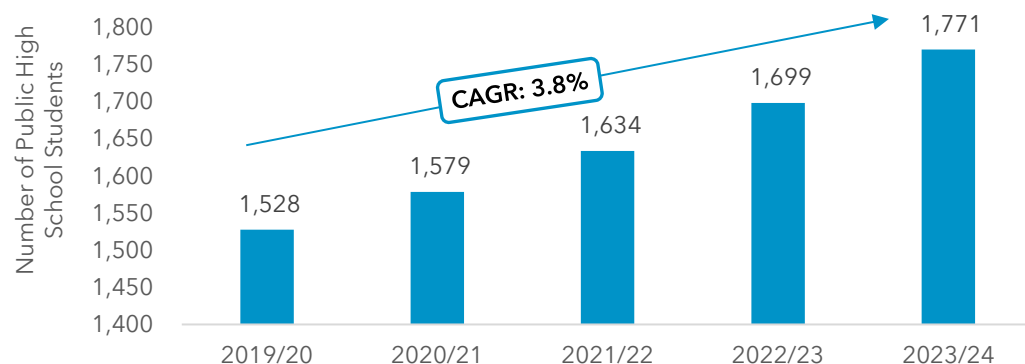
Sector Highlights (3/3)

Total High School Students (000's)



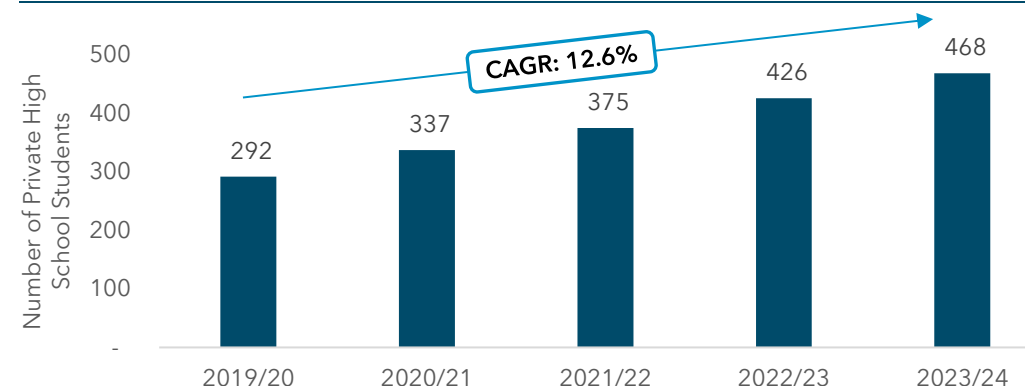
Source: Ministry of Education (MoE) - CAPMAS

Public High Schools Students (000's)



Source Ministry of Education (MoE) - CAPMAS

Private High School Students (000's)



Source: Ministry of Education (MoE) - CAPMAS

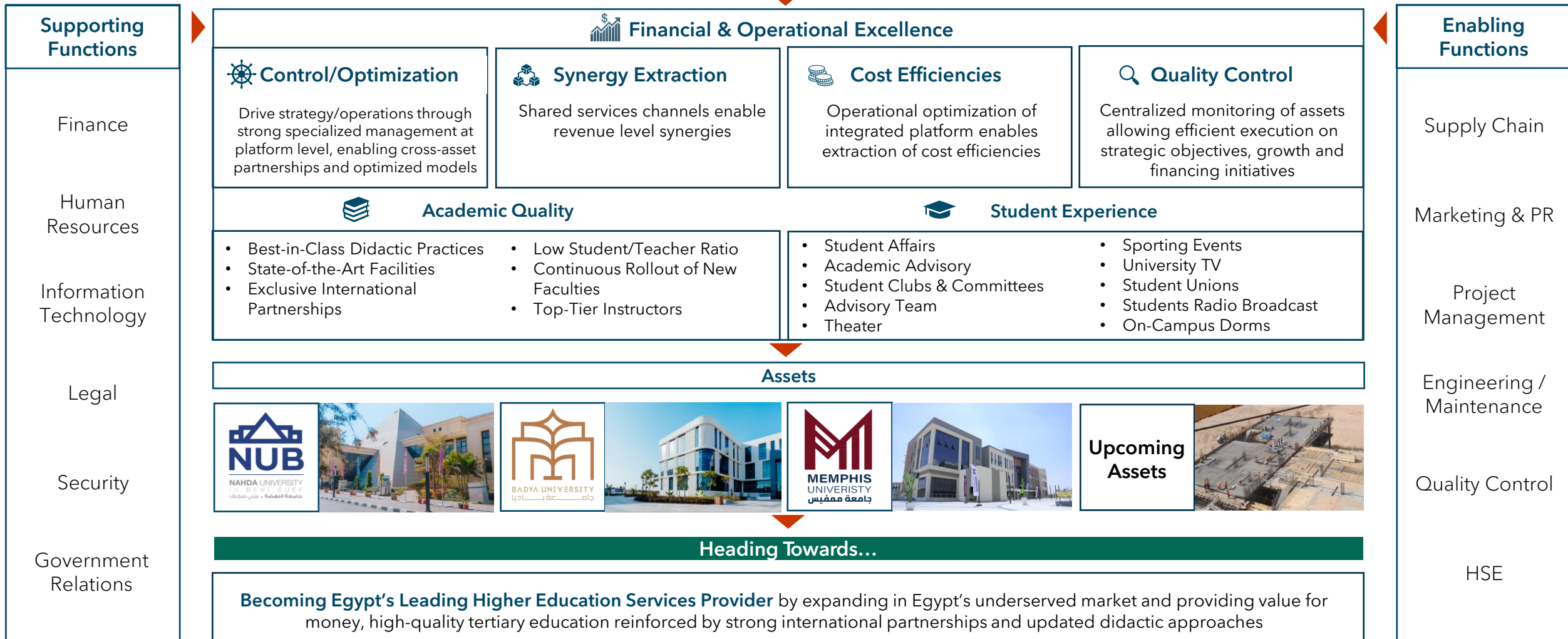
- High school students are those attending their last three years of K-12 education. They are comprised of Thanaweya Amma and other high school programs for senior students (between years 10 and 12).
- Private high school students are growing rapidly at a 4-yr CAGR of 12.6%, compared to just 3.8% for public high school students, demonstrating an expanding culture of investing in quality private education. It also represents a large pool of potential private university students with the means to invest in private education.



A Closer Look at Taaleem

Our Robust Business Model Ensures Sustainable Scalability

Shareholders
Board of Directors
Executive Management



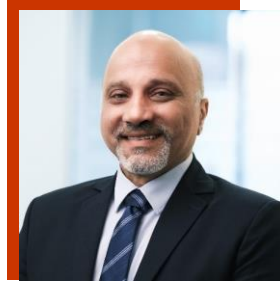
A Leadership Team of the Highest Caliber



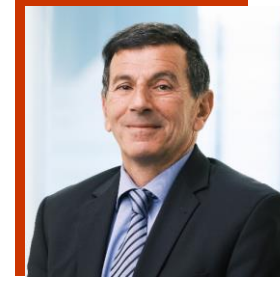
Mohamed El Rashidi
Managing Director & Chief
Executive Officer



Khaled Khater
Chief Financial Officer



Hossam Shoushan
Group IT Director



Ahmed El-Hakim
Head of Engineering &
Projects



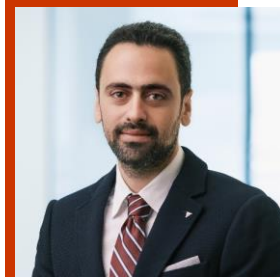
Nehal Ahdy
Marketing & Public
Relations Director



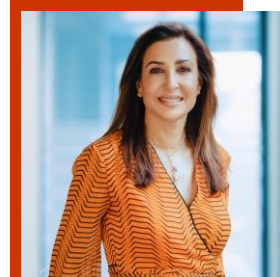
Iman Badr El Din
Business Development Director



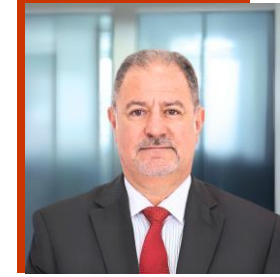
Amal Ghoneim
Financial Reporting &
Consolidation Manager



Mohamed El-Feky
Supply Chain Manager



Sally Halawa
Head of Projects & Academic Affairs



Rafik Nakhla
HR Director



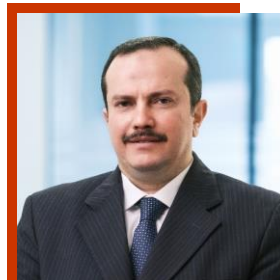
Mohamed Azzam
HR Manager



Hazem Fekry
Financial Controller



Khaled Abd El-Aal
Financial Controller



Mostafa Abd Allah
Internal Audit Manager



Mohamed Hatem
Internal Audit Senior Manager



Alaa Reyad
Legal Manager

Significant Milestones Across the Years



- In 2015, the founding Investors of Taaleem Management Services entrusted Mohamed El Rashidi to develop and lead the company as its Managing Director & CEO, given his long and successful career and his vision to give back to the Egyptian community by offering high-quality and value for money educational services



- Introduced Aptech English and Computer courses at NUB's Learning Resource Center, which was established through an investment of EGP 63mn
- Partnered with MUVI to develop NUB's Medical Curriculum
- NUB entered into right-of-use agreement with Beni Suef Hospital

2015

2016

2017

2018

2019

- Acquired Nahda University in Beni Suef (NUB), an operational private University in Upper Egypt offering six Faculties: Dentistry, Pharmacy, Marketing & Business Administration, Media, Computer Science, and Engineering.
- Launched NUB's Dentistry Hospital with an investment of EGP 36.5mn
- Began overhauling NUB's Campus



- Launched Medical Faculty with an investment of EGP 142mn and overhauled the NUB campus
- Acquired land for NUB's campus expansion, which cost a total investment of EGP 208mn disbursed over the 2 subsequent years
- Partnered with MUVI to develop a Dentistry curriculum & received accreditation
- Offered on-campus academies by multinational companies



Significant Milestones Across the Years



- Partnered with PHD to build a University in Badya City
- Launched Physiotherapy Faculty at NUB, with a total investment of EGP 48.4mn disbursed throughout 2020-2023
- Increased NUB Faculties of Medicine, Computer Science, & Engineering quotas

2020

2021



- Received presidential decree for Arts & Architecture and launched Arts in AY 22/23.
- Signed binding documents to acquire University in East Cairo
- The Cabinet approved Badya University's file

2022

2023

- Listed Taaleem on the EGX
- Received initial approval from SCPU on Badya University
- Received SCPU approval to establish Faculties of Arts and Architecture at NUB
- NUB acquired license to offer postgraduate degree in Dental Science
- Signed partnership agreement with NKU



- The completion of the first phase of NUB's University Hospital
- Completed the acquisition of Memphis University in East Cairo
- The issuance of Badya University's presidential decree marking the conclusion of its licensing
- The commencement of Memphis University's construction
- NUB received 4-star rating Qs World University
- Badya University signed an agreement with the University of Texas Medical Branch (UTMB).



Significant Milestones Across the Years



- Badya University's official launch
- Received the Presidential Decree to establish Memphis University
- Received the Cabinet's approval for the Faculties of Nursing & Medical Sciences
- NUB increased the intake quota for the faculties of Medicine and Computer Science



2024

2025

2026

2027

2028

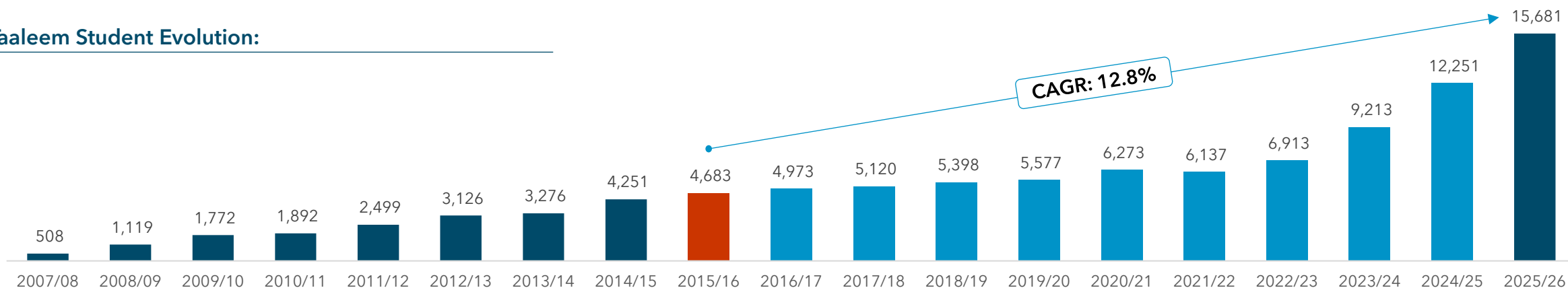


- Memphis University's official launch
- Increased Badya's intake quota for the Faculty of Medicine
- Introducing the Faculty of Nursing at NUB to begin operating in the AY 25/26
- Introducing the Faculty of Arts at Badya to begin operating in the AY 25/26



Taaleem Group	AY 2023/2024	AY 2024/2025	AY 2025/2026
Registered Students:	9,213	12,251	15,681
Utilization	69%	49%	48%
Capacity	13,350	24,900	32,550
Operating Universities	1	2	3
Operating Faculties	9	14	18
Licensed Universities	2	3	3
Licensed Faculties	10	19	22

Taaleem Student Evolution:



Our Assets - Nahda University in Beni Suef

Upper Egypt's First and Largest Private University



10 Operating Faculties
12 Licensed Faculties



100% Owned by
Taaleem



190K SQM in Beni-Suef



19,350 Current Student
Capacity



2 New Faculty Set to
Launch



Academic Partnership
with MUVI



QS University Rating of
4/5

Growth Avenues

AY 2021/22

- 8 Faculties
- 11,350 Total Licensed Capacity



1,200 Students

Medicine & Physiotherapy

- Launched in 2020 and 2021, Medicine and Physiotherapy Faculties still have one and two years of ramping up, respectively
- New intake quota of 400 students for each of the two faculties

AY 2022/23

- 9 Operational Faculties
- 10 Licensed Faculties
- University Hospital
- 12,350 est. Total Licensed Capacity



2,000 Students

Arts & Architecture

- Received presidential decree in Feb 2022
- 116mn of internally financed CAPEX
- Arts Faculty opened its doors to students in Sep 2022 with a new intake quota of 200 students, and Architecture Faculty, set to launch in the coming years, will have an expected new intake quota of 200 students

AY 2023/24

- 9 Operational Faculties
- University Hospital
- 13,350 est. Total Licensed Capacity



University Hospital

- Launched in September 2024 with a CAPEX of approximately EGP 800mn.
- 1st phase launched in September 2022
- Includes a commercial section, up to 70% of capacity
- Agreement with one of the top medical groups to be announced in due date

AY 2024/25

- 9 Operational Faculties
- University Hospital
- 15,850 est. Total Licensed Capacity



3.6K est. Capacity

Three New Faculties

- 3 new Faculties will be established on NUB's new 110K sqm extension acquired in 2020
- 2 of the 3 faculties, Nursing and Medical Sciences, are now fully licensed following the issuance of the presidential decree and are set to launch in September 2025.

AY 2025/26

- 10 Operational Faculties
- University Hospital
- 19,350 est. Total Licensed Capacity



Badya University

Top-Tier Private University



6 Operating Faculties
7 Licensed Faculties



60% owned by Taaleem
40% owned by Palm Hills



Fully Licensed



9,900 Current Student
Capacity



Academic International
Partnerships



Launched in
2024-25



167K SQM in West Cairo

Faculty/Facility	Actual/ Planned Capacity	Planned Launch Date
Medicine	3,000	Phase 1 AY24/25
Physiotherapy	2,500	Phase 1 AY24/25
Dentistry	1,000	Phase 1 AY24/25
Business & Economics	1,200	Phase 1 AY24/25
Computer Science	1,200	Phase 1 AY24/25
Fine Arts	1,000	Phase 2 AY25/26
Engineering	1,500	Phase 3 AY 26/27
University Hospital	70 Beds	AY 26/27- AY 27/28
Additional Faculty (TBA)	TBA	TBA

A Unique Value Proposition



Planned to operate in
2025-26



32% owned by Taaleem



80K SQM in East Cairo



3,300 Current Student
Capacity



6 Planned Faculties



Academic International
Partnerships

Faculty/Facility	Actual/ Planned Capacity	Received	Planned Launch Date
Medicine	2,500		Phase 1 - AY 25/26
Business & Economics	800		Phase 1 - AY 26/27
Engineering	1,500		Phase 2 - AY 26/27
Computer Science	1,600		Phase 2 -AY 26/27
Physiotherapy	1,500		Phase 3 - TBA
Nursing	1,200		Phase 3 -TBA
University Hospital	70 Beds		Phase 3 - TBA

Investment

- Planned CAPEX for phase 1 of the project is EGP 2bn, and phase 2 will be determined at a later stage.

Pricing

- Memphis University is to be positioned as a Unique Value Offering, striking the right balance between high-quality education, exceptional student experience, and competitive pricing.

Growth Prospects

A Pipeline of Growth Opportunities

Taaleem is positive about the sector prospects and believes that this is the right time to focus on growth to fortify its position as Egypt's leading pure-play higher education group.



Taaleem's strategy targets reaching a portfolio of 4 assets with different offerings and price points in diverse geographic locations in the medium term.



Taaleem successfully secured 3 assets, the most recent of which was announced in November 2022, and continues to focus on semi-green assets (assets that are not operational but completed part of the licensing process).



Taaleem maintained a net cash position up to H1 2022/23, sparing its leverage capabilities to finance its growth plans, taking into consideration the optimization of the capital structure and the maximization of the ROE.

Higher Education Landscape

Led by the industry's highest caliber, Taaleem is able to differentiate itself and leverage the higher education's market dynamics to successfully implement its growth strategy of becoming Egypt's leading higher education services provider



Underpenetrated Market



High Barriers to Entry



International Partnerships

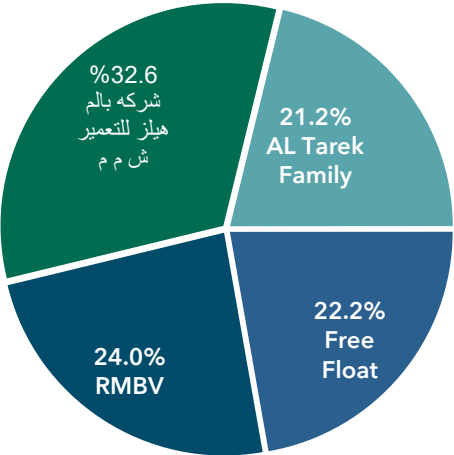
Stock Information

Listed on the Egyptian Stock Exchange (EGX)	April 2021
Ticker	TALM.CA
Number of Shares Outstanding	730,250,000
Market Capitalization (EGP, as of 29 October 2025)	11,851,957,500

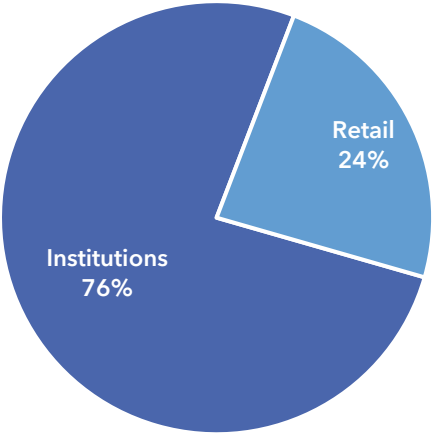


Shareholder Structure (as of 30 September 2025)

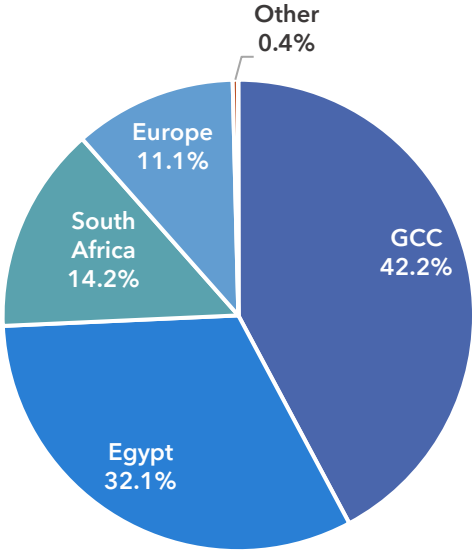
Main Shareholders & Free-Float



Free Float by Type



Free Float by Geography





Giving Back to the Community



Social Initiatives and Community Engagement

Over 32 medical convoys to rural villages, providing dental care and medical support

Thousands of dental treatments for those in need, at a nominal cost

Preparation of 6 medical centers in Upper Egypt, serving less fortunate villages

5 Blood donation campaigns

Participated in 16 national community development projects in service of the wider

2 Illiteracy eradication campaigns

6 Nutritional convoys & food donation campaigns



Diversity and Inclusion Initiatives

Female Taaleem Staff **51%**

Taaleem Female New Hires **53%**

NUB Staff with Disabilities **6%**

Academic Staff Trained **166**

*As of FY 2024



Corporate Governance

Board Meetings in FY 2024 **5**

BoD Independent Members **18%**

BoD Female Members **9%**

BoD Committees **3**

*As of FY 2024

Corporate Governance Framework



Board Mandate

The Board manages the Company's affairs, which include setting and defining the strategic objectives of the Company as well as overseeing its execution. It also monitors the performance of the executive management and ensures the effectiveness of the Company's internal control and risk management system. The Board regularly reviews the most suitable method to apply government mandates and adopt the highest performance standards to be followed by employees.

Board Committees

Audit

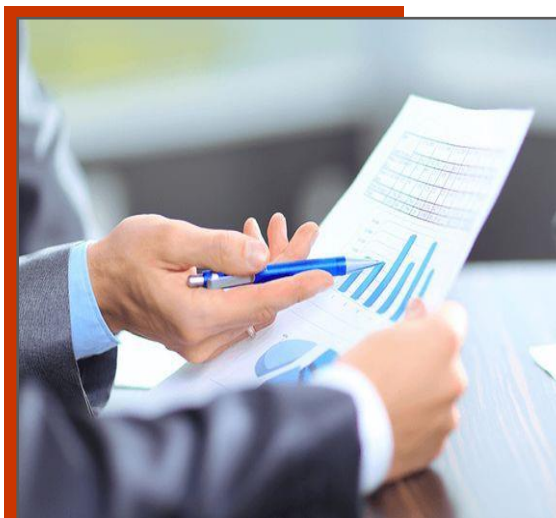
Oversees the Company's financial reporting and audit processes and ensures the effectiveness of the Company's internal control and risk management systems

Remuneration & Incentives

Establishes the Company's wage structure, reviews employee bonus and profit share proposals, and issues recommendations to the Board of Directors

ESOP

Supervises the system of the Employee Stock Ownership Plan for the top management and executive members of the Board of Directors



Internal Control System

The Company's internal control system ensures the quality and effectiveness of operational processes, preserves the Company's assets, ensures the accuracy of financial reports, and ensures that all existing laws and regulations are being implemented.

Control Environment

Internal Audit

Issues periodic reports that include the internal control system's strengths and weaknesses as well as proposed recommendations

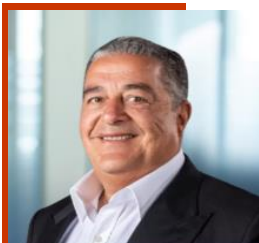
Risk Management

Classify and assess the main business risks the Company is exposed to (strategic, legal, operational, financial, etc.)

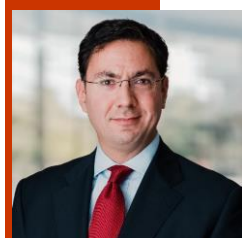
Compliance

Implements controls to circumvent risks, monitors and reports on the effectiveness of the internal control system, and resolves compliance issues as they arise

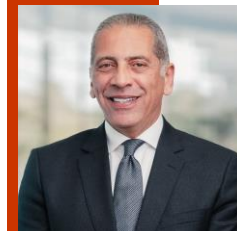
Board of Directors



Yasseen Mansour
Non-Executive
Chairman



Ahmed Badreldin
Non-Executive Vice
Chairman



Mohamed El Rashidi
Executive Member –
Managing Director



Hisham Gohar
Non-Executive
Member



Hazem Badran
Non-Executive Member



Tarek Tantawy
Non-Executive Member



Youssef Haidar
Non-Executive Member



Samia Elbaroudy
Non-Executive
Member



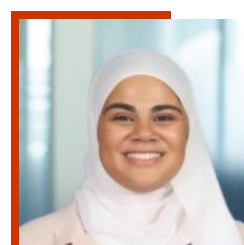
Omar Elimam
Non-Executive Member



Mahmoud Attalla
Non-Executive Member



Wael Tarek
Non-Executive Member



Fayza Riyadh
Non-Executive Member
Independent



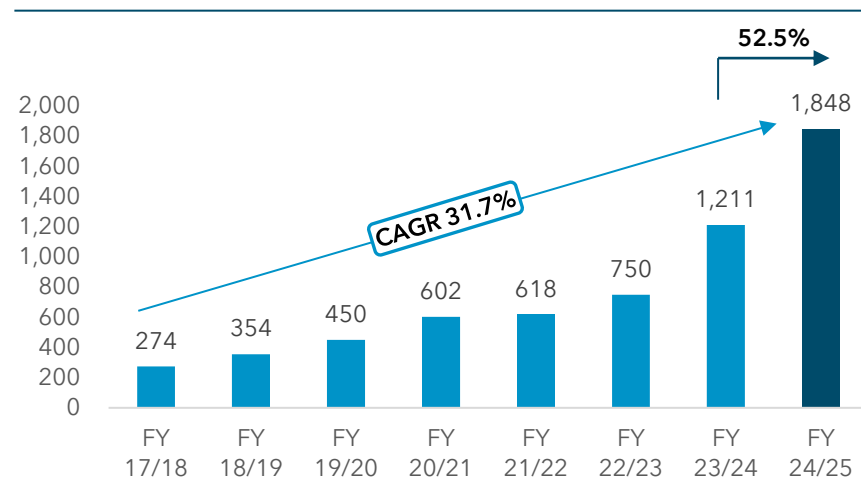
Eskandar Tooma
Non-Executive Member
Independent

Financial Performance

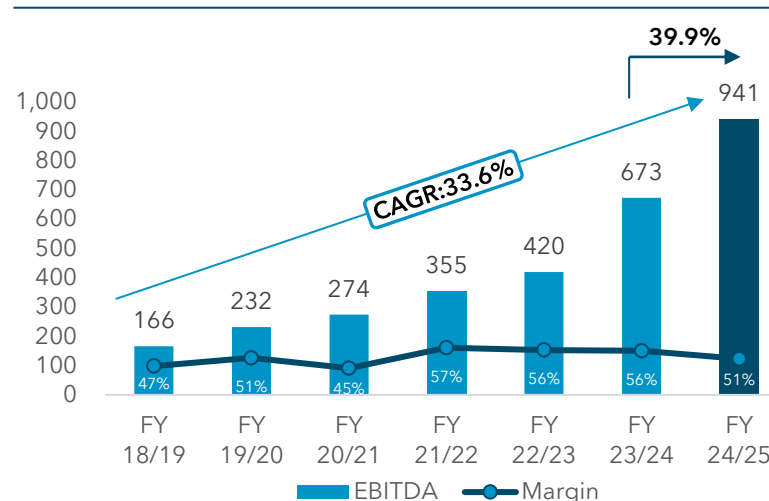


Financial Indicators (1/2)

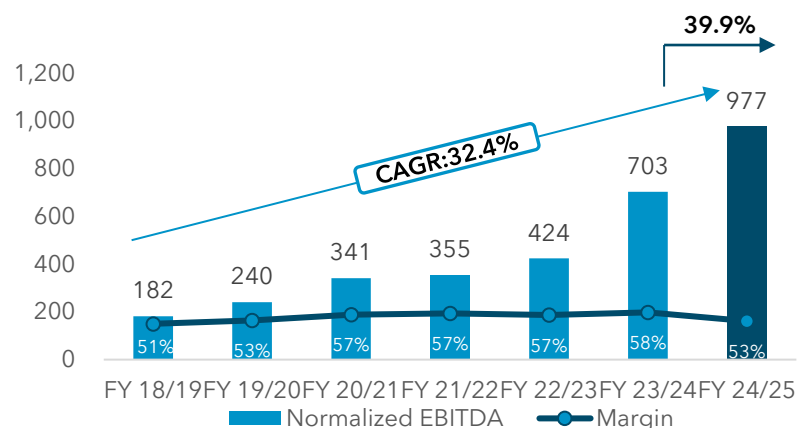
Revenue (EGP mn)



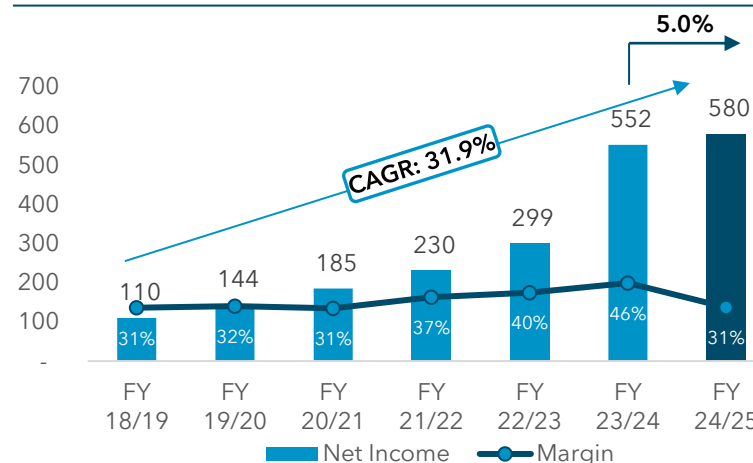
EBITDA (EGP mn)



Adjusted EBITDA* (EGP mn)



Net Income (EGP mn)



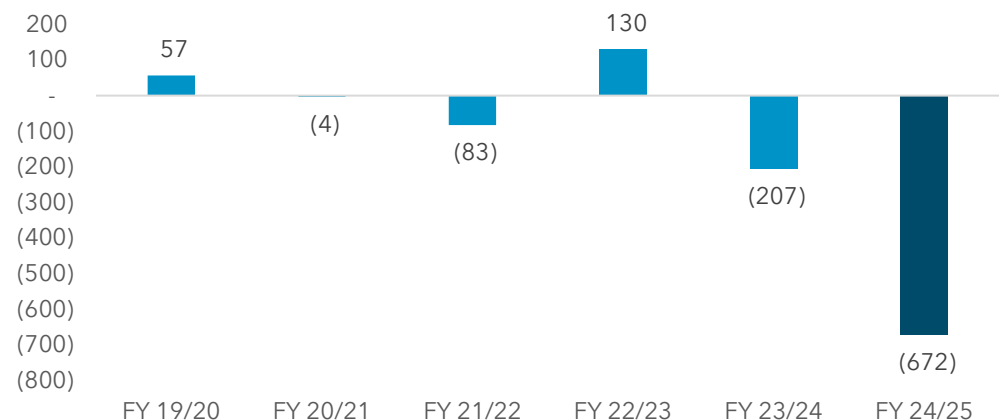
* FY 24/25 EBITDA is adjusted for EGP 35.7mn ESOP expense and FY 23/24 EBITDA is adjusted for EGP 30.7mn ESOP expense and EGP 0.7mn proceeds from sale of assets

Sustained Revenue Growth with Strong Profitability and Operational Efficiency

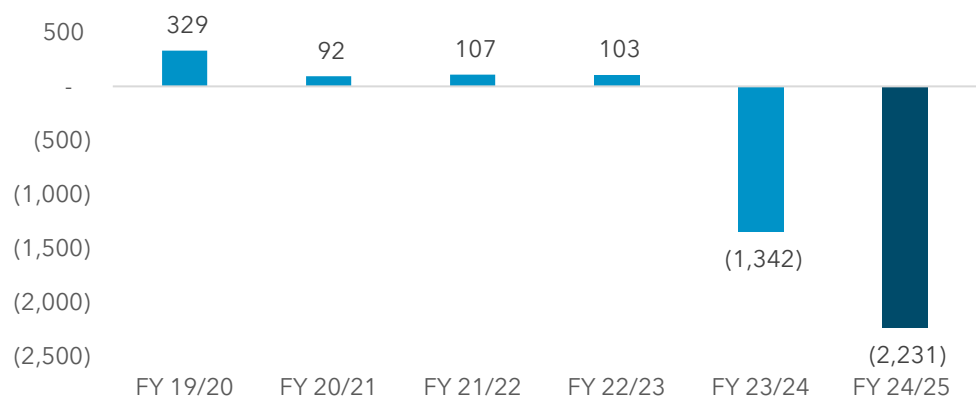
- **Total Revenue** came in at EGP 1,848mn, achieving a strong 53% year-on-year growth. This performance was primarily driven by a 33% year-on-year increase in the student body and a 12% rise in average revenue per student.
- **EBITDA** reached EGP 941million, growing 40% year-on-year and a strong 51% margin. Adjusted EBITDA, excluding the ESOP expense of EGP 35.7 million in FY2025, EGP 30.8 million in FY2024, and proceeds from the sale of assets of EGP 0.7 million in FY2024, grew by 39% YoY with a 53% margin. The margin contraction was mainly attributed to Badya University's start-up costs during its first operational year.
- **Net Income** landed at EGP 580mn, reflecting a 5% increase and a solid 31% margin.

Financial Indicators (2/2)

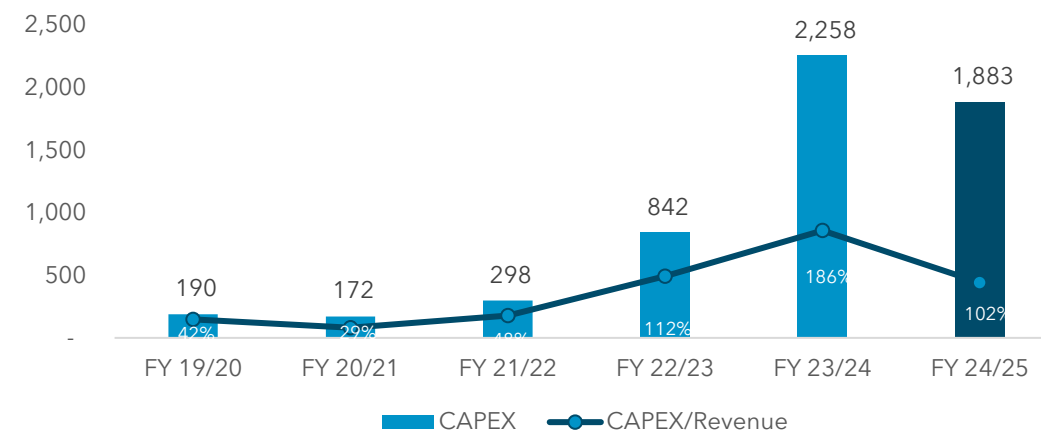
Working Capital (EGP mn)



Net Cash/(Debt) (EGP mn)



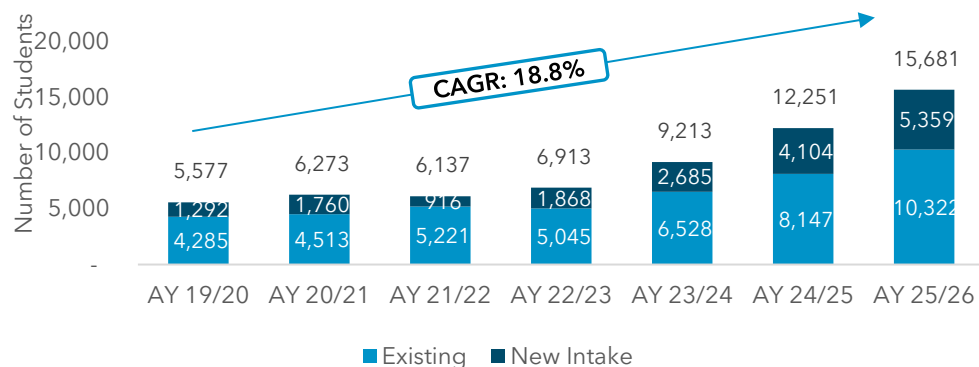
CAPEX (EGP mn)



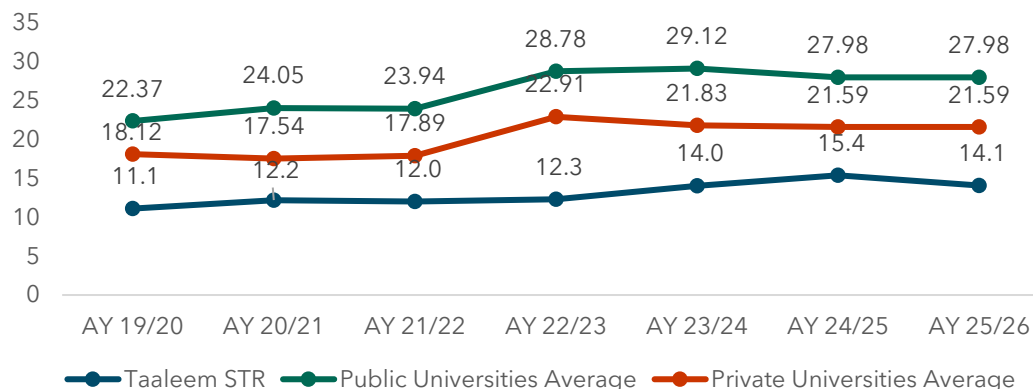
- **Working Capital** recorded negative EGP 672mn as of FY 24/25. Taaleem has a negative working capital, as tuition is collected prior to the beginning of the semester, resulting in a negative cash conversion cycle (CCC).
- **CAPEX** for FY 24/25 amounted to EGP 1,883mn. 98% of Taaleem's CAPEX for the period was disbursed on growth initiatives, including including Badya University, Phase 1 of Memphis University, NUB University Hospital, and the new Faculties.
- As of FY 24/25, Taaleem stands on EGP 276 in cash and holds a total debt of EGP 2.5bn, reflecting a **Net Debt** position of EGP 2.2bn, which comes in line with the Company's growth and capital structure optimization plans.

Operational Indicators

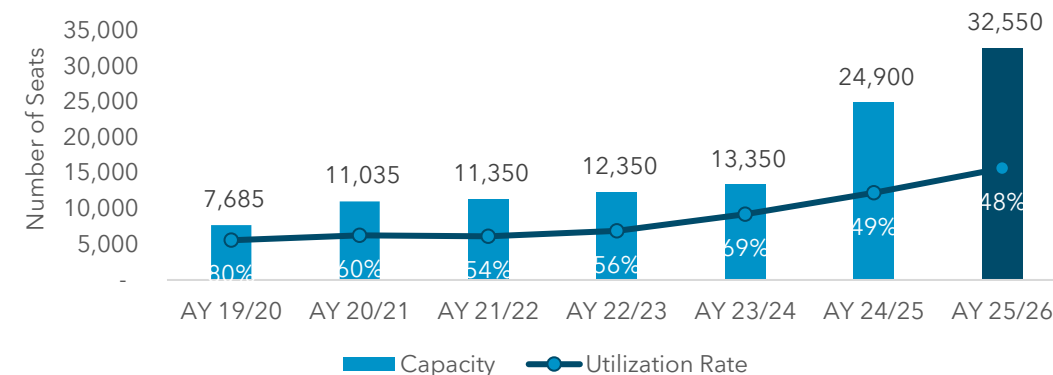
Enrolled Students



Student-Teacher Ratio (STR)



Student Capacity



- **Enrolled Students** at Taaleem's universities totaled 15,681 at the beginning of the AY of 2025/26, exhibiting a YoY increase of 28% driven by the organic growth in demand supported by Egypt's favorable demographics, and the second-year enrollment at Badya university, and the first-year enrollment at Memphis University
- **Taaleem's Student Capacity** for all faculties reached 32,550 students in the academic year of 2024/25, up from 24,900 students last year. This growth is further fueled by Badya University's inaugural year, which includes the launch of four faculties, and an increase in the student quota for the Faculties of Medicine at Badya in the current year. Taaleem's **Student-Teacher Ratio** stood at 14.1x in the academic year of 2025/26, compared to 15.4x in the previous year, which aligns with our targeted STR range and is significantly lower than public and private university averages.

Latest Events



NUB Officially Launching the University Hospital



Memphis University Official Launch

September 2025

In the academic year 2025/2026 marks the official opening of Memphis University, Taaleem's third institution, strategically located in East Cairo. This milestone reinforces Taaleem's leadership in Egypt's higher education landscape, expanding its geographic footprint and enhancing access to affordable, high-quality education nationwide. The first phase of operations includes the launch of the Faculties of Medicine and Business Administration, while the second phase will introduce the Faculties of Engineering and Computer Science (currently under licensing), further diversifying the university's academic portfolio.



NUB Launched the Faculty of Nursing

September 2025

In the academic year 2025/2026, Nahda University in Beni Suef (NUB) expanded its academic offerings with the launch of the Faculty of Nursing, further enhancing its position as a leading healthcare education hub. This addition underscores NUB's commitment to addressing Egypt's growing demand for qualified nursing professionals while upholding the university's high standards of academic excellence and hands-on training.



Badya Introduced the Faculty of Arts

September 2025

In the academic year 2025/2026, Badya University introduced the Faculty of Arts, marking an important step in broadening its academic portfolio. The new faculty reflects the university's commitment to nurturing creativity, critical thinking, and cultural awareness, providing students with diverse pathways that prepare them for dynamic careers in the arts and humanities.



Badya Increased Medicine licensed Quota

September 2025

In the academic year 2025/2026, Badya University increased its Medicine faculty quota from 250 to 600 students, representing a remarkable 140% growth. This expansion reflects the university's growing appeal and its ability to meet the surging demand for quality medical education, reinforcing Badya's position as a rising center of excellence in healthcare studies.





Appendix

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Income Statement

EGP (000's)	FY 22/23	FY 23/24	FY 24/25	YoY Δ
Tuition Fees	714,122	1,160,953	1,777,421	53.1%
Student Housing Subscription	6,754	9,503	13,492	42.0%
Bus Subscription	214	412	771	86.9%
Other Educational Fees	28,768	40,497	56,193	38.8%
Total Revenue	749,858	1,211,365	1,847,877	52.5%
Operating Costs	(227,862)	(291,919)	(540,038)	85.0%
Gross Profit	521,996	919,446	1,307,839	42.2%
Margin	69.6%	75.9%	70.8%	(513 bps)
G&A Expenses	(166,534)	(314,847)	(455,246)	44.6%
Provisions	-	-	(30,000)	N/A
Other Income	3,353	6,754	12,607	86.7%
Operating Profit	358,815	611,353	835,200	36.6%
Margin	47.9%	50.5%	45.2%	(527 bps)
Net Finance Income/(Cost)	27,671	95,288	(79,165)	-183.1%
Income from Investments in Associate	-	-	-	N/A
EBT	386,486	706,642	756,035	7.0%
Current Tax	(90,444)	(164,532)	(244,595)	48.7%
Deferred Tax	3,410	9,701	68,196	603.0%
Net Profit	299,453	551,810	579,636	5.0%
Margin	39.9%	45.6%	31.4%	(1,419 bps)
EPS	0.40	0.72	0.85	
Weighted Average Number of Shares Outstanding	-	730,250,000	730,250,000	
Normalized EPS*	0.40	0.72	0.85	

Balance Sheet

EGP (000's)	FY 22/23	FY 23/24	FY 24/25	YoY Δ
Inventories	8,051	8,056	6,793	-15.7%
Trade & Other Receivables	53,790	157,180	158,433	0.8%
Due from Related Parties	-	-	-	N/A
Cash on Hand & at Banks	709,585	427,999	276,408	-35.4%
Treasury Bills	-	-	-	N/A
Total Current Assets	771,426	593,236	441,634	-25.6%
Fixed Assets	2,519,965	4,644,621	6,431,563	38.5%
Intangible Assets	521,704	605,774	606,076	0.0%
Investments in Associates	-	-	-	N/A
Right of Use Assets	34,192	22,599	12,774	-43.5%
Trade & Other Receivables	15,406	14,836	44,152	197.6%
Total Non-Current Assets	3,091,268	5,287,829	7,094,566	34.2%
Total Assets	3,862,694	5,881,064	7,536,200	28.1%
Loans & Credit Facilities (due within one year)	62,338	114,760	239,019	108.3%
Provisions	7,731	6,275	35,784	470.3%
Leasing Contracts Liabilities	12,455	12,306	5,359	-56.5%
Trade & Other Payables	265,478	373,456	349,575	-6.4%
Deferred Revenue	222,859	148,134	282,541	90.7%
Due to Related Parties	-	-	-	N/A
ESOP	-	12,573	48,297	284.1%
Current Income Tax Liability	90,311	163,545	242,745	48.4%
Total Current Liabilities	661,172	831,048	1,203,319	44.8%
Loans & Credit Facilities	544,530	1,655,234	2,268,750	37.1%
Deferred Tax Liabilities	96,821	87,120	18,924	-78.3%
Leasing Contracts Liabilities	31,445	19,140	13,780	-28.0%
Put Option Liability	611,338	753,159	976,621	29.7%
Land Liability	-	-	-	N/A
Trade & Other Payables	218,614	194,117	-	-100.0%
Total Non-Current Liabilities	1,502,748	2,708,770	3,278,076	21.0%
Paid Up Capital	730,250	730,250	730,250	0.0%
Put Option Reserve	(611,338)	(753,159)	(976,621)	29.7%
Reserves	10,624	10,256	37,699	267.6%
Retained Earnings	858,262	1,352,524	1,888,100	39.6%
Treasury Stocks	-	-	-	N/A
Capital & Reserves	987,798	1,339,872	1,679,428	25.3%
Non-Controlling Interests	710,975	1,001,375	1,375,377	37.3%
Total Equity	1,698,773	2,341,246	3,054,804	30.5%
Total Liabilities & Equity	3,862,694	5,881,064	7,536,200	28.1%

Cash Flow

EGP (000's)	FY 22/23	FY 23/24	FY 24/25
Net Profit Before Tax	386,486	706,642	756,035
Adjusted for:			
Depreciation	48,806	49,238	95,344
Amortization of Intangible Assets	208	208	209
Debtors and other debit balances amortization	571	571	571
Amortization of Right of Use	11,594	11,594	9,825
Interest Expense- Lease	5,536	4,329	2,856
Gain from Sale of Fixed Assets	(69)	(727)	-
Provisions Formed	-	-	30,000
Interest Income	(34,318)	(78,827)	(76,639)
ESOP Reserve	3,742	30,763	35,724
Interest Expense	1,339	-	149,183
Profits Before Changes in Working Capital	423,895	723,790	1,003,107
Changes in Working Capital:			
Inventories	(3,015)	(5)	1,263
Trade & Other Receivables	25,332	(108,766)	(43,262)
Trade & Other Payables	297,371	(86,888)	(48,393)
Deferred Revenue	134,105	(74,726)	134,407
ESOP Settlement	-	(21,932)	-
Taxes Paid During the Period	(70,190)	(86,818)	(153,272)
Provisions Used	(125)	(1,456)	(490)
Changes in Restricted Cash	-	(3,715)	(6,300)
Net Cash Generated from Operating Activities	807,372	339,483	887,059
Payments for Purchasing PP&E	(841,671)	(1,924,620)	(1,427,597)
Payments to Purchase Intangible Assets	-	(84,277)	(512)
Net cash Received on Acquiring of Subsidiary	(13,907)	-	-
Proceeds from Sales of Fixed Assets	120	727	-
Interest Received	34,318	78,827	76,639
Net Cash Flows from Investing Activities	(821,140)	(1,929,343)	(1,351,470)
Capital Increase	70,000	272,197	438,000
Profit Share Distribution to Employees	(11,750)	(26,508)	(45,843)
Loans & Credit Settlement	-	-	(229,867)
Lease Liabilities	(15,205)	(16,784)	(15,162)
Tax on Expected Dividends Distribution to Shareholders	(15,935)	(23,404)	(34,772)
Loans & Credit Facilities	589,235	1,098,634	194,164
Proceeds from Sales of Treasury Stocks	-	20,137	-
Payments for Purchase of Treasury Stocks	-	(19,713)	-
Cash Flow from Financing Activities	616,345	1,304,558	306,520
Net (decrease) increase in cash and cash equivalents	602,577	(285,301)	(157,891)
Cash and Cash Equivalents at Beginning of the Year	107,009	709,585	424,284
Cash and Cash Equivalents at End of the Year	709,585	424,284	266,393

THANK YOU

For more information, please contact the Investor Relations Team: IR@taaleem.me