

AY 2024/25 Enrollment Update

<i>Taaleem Group</i>	<i>AY 2023/2024</i>	<i>AY 2024/2025</i>
Registered Students:	9,213	12,251* (As of 03 October 2024)
Utilization	69%	53%
Number of Operating Universities	1	2
Number of Operating Faculties	9	14
Number of Licensed Universities	2	3
<i>Taaleem Assets</i>	<i>AY 2023/2024</i>	<i>AY 2024/2025</i>

NUB Operating Faculties	9	9
NUB Licensed Faculties	10	12
Badya Operating Faculties	-	5
Badya Licensed Faculties	-	7

*Registered students' number announced in this disclosure is as of 03 October 2024 and is subject to change. The enrollment of the academic year 2024/25 is still ongoing and the actual final number of students may vary.

Cairo, October 15, 2024: Taaleem is thrilled to announce a substantial growth in enrollments for the 2024/25 academic year. As of 03 October 2024, the total student base across Taaleem's universities has increased by 33%, reaching 12,251 students. Additionally, the Company's new intake quota utilization stands at an impressive 93%, demonstrating strong operational efficiency, market demand, and competitiveness, while positioning the company for potential future growth and continued financial success. This growth has been primarily fueled by Taaleem's medical faculties, which have recorded a remarkable 31% increase in enrollments, currently serving a total of 7,969 students. Notably, the Faculty of Medicine achieved an exceptional 63% rise in enrollments year-on-year, highlighting the increasing demand for quality medical education within its universities. This surge not only reflects Taaleem's commitment to excellence in healthcare education but also underscores its pivotal role in meeting the growing needs of the medical sector in Egypt.

In addition to the strong performance in medical education, the Faculty of Computer Science within Taaleem’s universities has seen an impressive 63% increase in enrollments, reflecting a growing demand for technology-related studies. Furthermore, Taaleem’s 14 operating faculties are accepting student registrations until mid-November 2024.

NUB's Medical Faculties have experienced a significant surge in enrollments, further solidifying the university's reputation as a leader in medical education, with medical students currently comprising 64% of the total student population. This growth is complemented by the recent issuance of presidential decrees completing the licensing process for the new Faculties of Nursing and Health Sciences, and the upcoming launch of the University Hospital, further solidifying NUB’s position as a key healthcare and medical training hub in the region.

Furthermore, Badya University, in its inaugural year of operations, welcomed a remarkable 88% of its students into the medical faculties, supported by a strategic partnership with the University of Texas Medical Branch (UTMB).

New Projects Progress:

	2023	2024
Memphis University	<ul style="list-style-type: none"> • Taaleem concluded the acquisition of Memphis University • Final licensing pending cabinet approval and presidential decree • Construction ongoing 	<ul style="list-style-type: none"> • Cabinet approval granted, and presidential decree issued on 03 July 2024 • Construction ongoing- Phase one percentage of completion: 81%* • Planned to Launch AY 2025/26

*Percentage of completion is based on the financial value approved by the project’s consultant.

On the new projects front, Taaleem is delighted to announce that Memphis University in East Cairo has successfully completed its licensing process with the issuance of its presidential decree. The University’s development is progressing as planned, with excavation work completed, the tender process concluded, and construction in progress. The first phase of Memphis University, comprising the Faculties of Medicine, Engineering, and Business & Economics, is slated for completion and set to welcome its first class of students in the academic year 2025/26. With new faculty establishments and strategic developments, Taaleem is solidifying its position as the leading pure-play higher education provider in Egypt, marked by strong enrollment growth and an expanding academic portfolio.

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- Actual photos of Badya University



- Actual construction site photos of Memphis University as of 01 October 2024

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About Taaleem Management Services

Established in 2015, Taaleem is the only pure play in the tertiary education sector in Egypt. The company operates a platform-based model designed to be replicated across its assets, focusing on centralizing its supporting functions, creating synergies, and exploiting economies of scale, which enables the academic units to focus solely on providing accessible high-quality education and rich student experience. Taaleem's platform-based model demonstrated its ability to create value through its first asset, Nahda University Beni in Suef (NUB), the largest and first private university in Upper Egypt, enabling students from a very populous and under-served region to gain access to high quality education and skill-based learning. Taaleem, in partnership with Palm Hills Developments, has launched Badya University, its new university campus in West Cairo, as the second asset in the company's portfolio. Furthermore, Taaleem has completed the licensing for its third asset, Memphis University, an under-development university in East Cairo, expanding its geographic presence and offerings in the market. Taaleem adopts a growth strategy and is constantly exploring new opportunities, whether through M&A or greenfield projects, to continue its record of success.

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